

# Berks County Community Foundation

## Summary of Investment Performance

Report for Periods Ending December 31, 2025

	Annualized						Since Inception	Date	Market Value
	Qtr	1Yr	3Yr	5Yr	7Yr	10Yr			
<b>Total Composite</b>	<b>1.3%</b>	<b>14.1%</b>	<b>13.2%</b>	<b>7.4%</b>	<b>9.2%</b>	<b>8.3%</b>	<b>6.4%</b>	9/01	\$153,716,130
Broad Policy Index <sup>1</sup>	2.4	16.3	14.1	6.7	9.5	8.2	7.0		
Target Weighted Index <sup>2</sup>	2.7	16.9	15.2	8.0	10.4	9.0	6.9		
CPI + 6.2%	2.0	8.8	9.1	10.7	9.9	9.4	8.7		
<b>Large Cap Composite</b>	<b>2.4</b>	<b>17.5</b>	<b>21.1</b>	<b>13.1</b>	<b>15.8</b>	<b>13.6</b>	<b>9.7</b>	6/06	41,773,909
Russell 1000 Index	2.4	17.4	22.7	13.6	17.0	14.6	11.1		
S&P 500 Index	2.7	17.9	23.0	14.4	17.3	14.8	11.1		
S&P 500 Equal Weighted Index	1.4	11.4	12.8	10.5	13.3	11.7	10.2		
<b>Vanguard 500 Index (LT)</b>	<b>2.6</b>	<b>17.8</b>	<b>23.0</b>	<b>14.4</b>	<b>17.2</b>	<b>14.8</b>	<b>8.8</b>	11/00	
<b>Vanguard 500 Index</b>	<b>2.6</b>	<b>17.8</b>	<b>23.0</b>	<b>14.4</b>	<b>17.2</b>	<b>14.8</b>	<b>14.0</b>	12/10	22,055,270
S&P 500 Index	2.7	17.9	23.0	14.4	17.3	14.8	14.1		
<b>PIMCO RAE U.S. Large Cap (LT)</b>	<b>3.8</b>	<b>19.6</b>	<b>15.9</b>	<b>14.0</b>	<b>13.9</b>	<b>12.1</b>	<b>11.2</b>	6/15	
<b>PIMCO RAE U.S. Large Cap</b>	<b>3.8</b>	<b>19.6</b>	<b>15.9</b>	<b>14.0</b>	<b>13.9</b>	-	<b>12.1</b>	11/18	10,196,524
Russell 1000 Value Index	3.8	15.9	13.9	11.3	12.1	-	10.4		
S&P 500 Index	2.7	17.9	23.0	14.4	17.3	-	15.5		
<b>Harbor Capital Appreciation Fund (LT)</b>	<b>0.8</b>	<b>14.0</b>	<b>31.7</b>	<b>10.5</b>	<b>19.0</b>	<b>16.3</b>	<b>12.7</b>	12/87	
<b>Harbor Capital Appreciation Fund</b>	<b>0.8</b>	<b>14.0</b>	-	-	-	-	<b>25.1</b>	5/23	4,710,784
Russell 1000 Growth Index	1.1	18.6	-	-	-	-	27.4		
Russell 1000 Index	2.4	17.4	-	-	-	-	22.6		
<b>Loomis Sayles Growth Fund (LT)</b>	<b>0.2</b>	<b>14.9</b>	<b>32.7</b>	<b>15.0</b>	<b>19.5</b>	<b>16.9</b>	<b>10.2</b>	5/91	
<b>Loomis Sayles Growth Fund</b>	<b>0.2</b>	<b>14.9</b>	-	-	-	-	<b>25.6</b>	5/23	4,811,331
Russell 1000 Growth Index	1.1	18.6	-	-	-	-	27.4		
Russell 1000 Index	2.4	17.4	-	-	-	-	22.6		
<b>Mid Cap Manager</b>									
<b>Vanguard Mid Cap Index (LT)</b>	<b>-0.8</b>	<b>11.7</b>	<b>14.3</b>	<b>8.6</b>	<b>12.9</b>	<b>10.9</b>	<b>10.0</b>	11/01	
<b>Vanguard Mid Cap Index</b>	<b>-0.8</b>	<b>11.7</b>	<b>14.3</b>	<b>8.6</b>	<b>12.9</b>	<b>10.9</b>	<b>12.5</b>	6/10	6,012,899
Spliced Vanguard Mid Cap Fund Index	-0.8	11.7	14.3	8.6	12.9	10.9	12.6		

# Berks County Community Foundation

## Summary of Investment Performance

Report for Periods Ending December 31, 2025

Annualized

	Qtr	1Yr	3Yr	5Yr	7Yr	10Yr	Since Inception	Date	Market Value
<b>Small Cap Composite</b>	<b>0.6%</b>	<b>1.7%</b>	<b>7.0%</b>	<b>1.1%</b>	<b>7.3%</b>	<b>8.1%</b>	<b>6.4%</b>	6/06	\$8,478,512
Russell 2000 Index	2.2	12.8	13.7	6.1	10.6	9.6	8.0		
<b>Boston Walden Small Cap (LT)</b>	<b>-0.6</b>	<b>-4.0</b>	<b>6.0</b>	<b>6.7</b>	<b>10.0</b>	<b>9.7</b>	<b>8.7</b>	12/05	
<b>Boston Walden Small Cap</b>	<b>-0.6</b>	<b>-4.0</b>	-	-	-	-	<b>4.1</b>	6/24	2,653,120
Russell 2000 Index	2.2	12.8	-	-	-	-	15.2		
<b>Alger Small Cap Focus (LT)</b>	<b>3.7</b>	<b>7.4</b>	<b>10.6</b>	<b>-6.2</b>	<b>4.9</b>	-	<b>7.8</b>	2/17	
<b>Alger Small Cap Focus</b>	<b>3.7</b>	<b>7.4</b>	<b>10.6</b>	-	-	-	<b>0.2</b>	2/22	3,087,403
Russell 2000 Growth Index	1.2	13.0	15.6	-	-	-	7.2		
Russell 2500 Growth Index	0.3	10.3	14.3	-	-	-	6.4		
<b>Hotchkis &amp; Wiley Small Cap Value (LT)</b>	<b>-1.4</b>	<b>1.6</b>	<b>8.2</b>	<b>12.1</b>	<b>11.4</b>	<b>8.9</b>	<b>10.9</b>	9/85	
<b>Hotchkis &amp; Wiley Small Cap Value</b>	<b>-1.4</b>	<b>1.6</b>	-	-	-	-	<b>4.5</b>	6/24	2,737,989
Russell 2000 Value Index	3.3	12.6	-	-	-	-	14.6		

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## Summary of Investment Performance

Report for Periods Ending December 31, 2025

	Annualized						Since		
	Qtr	1Yr	3Yr	5Yr	7Yr	10Yr	Inception	Date	Market Value
<b>International Composite</b>	<b>0.1%</b>	<b>26.1%</b>	<b>16.2%</b>	<b>6.5%</b>	<b>9.1%</b>	<b>7.6%</b>	<b>5.2%</b>	7/06	\$31,895,041
MSCI AC World Index ex-US	5.1	32.4	17.3	7.9	10.1	8.4	5.3		
MSCI EAFE Index	4.9	31.2	17.2	8.9	10.5	8.2	5.2		
<b>Dodge &amp; Cox Int'l Stock Fund (LT)</b>	<b>5.2</b>	<b>38.7</b>	<b>18.9</b>	<b>11.7</b>	<b>11.8</b>	<b>9.1</b>	<b>7.9</b>	5/01	
<b>Dodge &amp; Cox International Stock Fund</b>	<b>5.2</b>	<b>38.7</b>	<b>18.9</b>	<b>11.7</b>	<b>11.8</b>	<b>9.1</b>	<b>6.6</b>	11/13	9,033,725
MSCI EAFE Index	4.9	31.2	17.2	8.9	10.5	8.2	6.3		
MSCI AC World Index ex-U.S.	5.1	32.4	17.3	7.9	10.1	8.4	6.1		
<b>Artisan International Fund (LT)</b>	<b>1.6</b>	<b>36.3</b>	<b>20.1</b>	<b>8.8</b>	<b>11.4</b>	<b>8.5</b>	<b>8.1</b>	7/97	
<b>Artisan International Fund</b>	<b>1.6</b>	<b>36.3</b>	<b>20.1</b>	<b>8.8</b>	<b>11.4</b>	<b>8.5</b>	<b>6.8</b>	11/13	8,509,217
MSCI EAFE Index	4.9	31.2	17.2	8.9	10.5	8.2	6.3		
MSCI AC World Index ex-U.S.	5.1	32.4	17.3	7.9	10.1	8.4	6.1		
<b>WCM Emerging Markets Fund (LT)</b>	<b>0.2</b>	<b>31.5</b>	<b>14.8</b>	<b>0.6</b>	<b>9.9</b>	<b>9.0</b>	<b>6.2</b>	6/13	
<b>WCM Emerging Markets Fund</b>	<b>0.2</b>	<b>31.5</b>	<b>14.8</b>	-	-	-	<b>12.2</b>	8/22	4,002,944
MSCI Emerging Markets Index	4.7	33.6	16.4	-	-	-	13.5		
MSCI Emerging Markets Growth Index	3.3	34.3	16.2	-	-	-	12.8		
<b>DFA Emerging Markets Value Fund (LT)</b>	<b>5.0</b>	<b>29.5</b>	<b>17.0</b>	<b>10.0</b>	<b>8.8</b>	<b>9.8</b>	<b>9.6</b>	4/98	
<b>DFA Emerging Markets Value Fund</b>	<b>5.0</b>	<b>29.5</b>	<b>17.0</b>	-	-	-	<b>14.9</b>	8/22	4,026,271
MSCI Emerging Markets Index	4.7	33.6	16.4	-	-	-	13.5		
MSCI Emerging Markets Value Index	6.4	32.7	16.6	-	-	-	14.3		
<b>Brown Capital International Small Co (LT)</b>	<b>-10.5</b>	<b>-2.0</b>	<b>8.5</b>	<b>-0.2</b>	<b>8.9</b>	<b>9.5</b>	<b>10.0</b>	9/15	
<b>Brown Capital International Small Co</b>	<b>-10.5</b>	<b>-2.0</b>	<b>8.5</b>	-	-	-	<b>-2.7</b>	11/21	6,322,884
MSCI Small Cap EAFE Index	2.7	31.8	15.0	-	-	-	5.5		
MSCI ACWI ex-U.S. Small Cap Index	3.0	29.3	15.6	-	-	-	6.4		

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## Summary of Investment Performance

Report for Periods Ending December 31, 2025

Annualized

	Qtr	1Yr	3Yr	5Yr	7Yr	10Yr	Since Inception	Date	Market Value
<b><u>Fixed Income Composite</u></b>	<b>1.3%</b>	<b>8.2%</b>	<b>6.5%</b>	<b>2.4%</b>	<b>2.6%</b>	<b>2.9%</b>	<b>3.2%</b>	12/06	\$33,484,577
Bloomberg U.S. Aggregate Index	1.1	7.3	4.7	-0.4	2.0	2.0	3.2		
<b>Loomis Sayles Bond Fund (LT)</b>	<b>1.5</b>	<b>9.1</b>	<b>8.0</b>	<b>2.6</b>	<b>3.8</b>	<b>3.9</b>	<b>7.6</b>	5/91	
<b>Loomis Sayles Bond Fund</b>	<b>1.5</b>	<b>9.1</b>	<b>8.0</b>	<b>2.6</b>	<b>3.8</b>	<b>3.9</b>	<b>4.4</b>	10/07	6,949,741
Bloomberg U.S. Aggregate Index	1.1	7.3	4.7	-0.4	2.0	2.0	3.1		
<b>DoubleLine Total Return Bond Fund (LT)</b>	<b>1.3</b>	<b>8.0</b>	<b>5.5</b>	<b>0.6</b>	<b>1.8</b>	<b>2.0</b>	<b>3.8</b>	4/10	
<b>DoubleLine Total Return Bond Fund</b>	<b>1.3</b>	<b>8.0</b>	<b>5.5</b>	<b>0.6</b>	<b>1.8</b>	<b>2.0</b>	<b>2.1</b>	10/14	9,460,117
Bloomberg U.S. Aggregate Index	1.1	7.3	4.7	-0.4	2.0	2.0	1.9		
<b>Dodge &amp; Cox Income Fund (LT)</b>	<b>1.3</b>	<b>8.3</b>	<b>6.1</b>	<b>1.0</b>	<b>3.4</b>	<b>3.4</b>	<b>6.0</b>	12/88	
<b>Dodge &amp; Cox Income Fund</b>	<b>1.3</b>	<b>8.3</b>	-	-	-	-	<b>6.5</b>	2/24	5,994,840
Bloomberg U.S. Aggregate Index	1.1	7.3	-	-	-	-	5.6		
<b>Fidelity Real Estate High Income Fund</b>	<b>1.3</b>	<b>8.2</b>	<b>7.1</b>	<b>3.8</b>	<b>3.2</b>	<b>3.4</b>	<b>4.8</b>	6/11	7,095,548
Bloomberg IG CMBS Index	1.4	7.8	6.0	1.0	2.9	2.9	3.2		
<b>Vanguard Short Term Bond Index Fund (LT)</b>	<b>1.2</b>	<b>6.1</b>	<b>4.9</b>	<b>1.5</b>	<b>2.4</b>	<b>2.1</b>	<b>2.7</b>	11/01	
<b>Vanguard Short Term Bond Index Fund</b>	<b>1.2</b>	<b>6.1</b>	<b>4.9</b>	<b>1.5</b>	-	-	<b>1.5</b>	8/20	3,984,331
Bloomberg 1-5 YR G/C Bond Index	1.2	6.1	4.9	1.6	-	-	1.5		
<b><u>Global Infrastructure Composite</u></b>	<b>0.7</b>	<b>14.7</b>	-	-	-	-	<b>10.5</b>	2/23	3,662,271
<b>Cohen &amp; Steers Global Listed Infrastructure (LT)</b>	<b>0.7</b>	<b>14.7</b>	<b>9.5</b>	<b>7.8</b>	<b>8.7</b>	<b>8.3</b>	<b>8.0</b>	4/04	
<b>Cohen &amp; Steers Global Listed Infrastructure</b>	<b>0.7</b>	<b>14.7</b>	-	-	-	-	<b>10.5</b>	2/23	3,662,271
FTSE Global Core Infrastructure 50/50	0.8	14.4	-	-	-	-	10.0		
DJ Brookfield Global Infrastructure Index	0.4	14.0	-	-	-	-	10.7		
<b><u>Real Estate</u></b>									
<b>Principal Real Estate Securities Fund (LT)</b>	<b>-2.4</b>	<b>1.2</b>	<b>6.5</b>	<b>4.8</b>	<b>7.0</b>	<b>5.9</b>	<b>9.9</b>	3/01	
<b>Principal Real Estate Securities Fund</b>	<b>-2.4</b>	<b>1.2</b>	<b>6.5</b>	<b>4.8</b>	-	-	<b>4.8</b>	12/20	1,870,551
FTSE NAREIT All Equity Index <sup>3</sup>	-2.1	2.3	6.7	5.1	-	-	5.1		

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	Annualized						Since Inception	Date	Market Value
	Qtr	1Yr	3Yr	5Yr	7Yr	10Yr			
<b><u>Diversifying Strategies</u></b>									
<b>Magnitude International</b>	<b>4.7%</b>	<b>13.8%</b>	<b>12.5%</b>	<b>10.9%</b>	-	-	<b>10.9%</b>	12/20	\$7,681,943
HFRI FOF: Conservative Index	3.0	8.8	6.9	5.6	-	-	5.6		
Bloomberg U.S. Aggregate Index	1.1	7.3	4.7	-0.4	-	-	-0.4		
<b>Socorro Dynamic Opportunity Fund</b>	<b>1.7</b>	<b>9.2</b>	<b>8.6</b>	<b>5.5</b>	-	-	<b>5.5</b>	12/20	7,294,535
HFRX Equity Hedge Index	1.7	10.1	8.3	6.6	-	-	6.6		
HFRI Fund of Funds Index	3.2	10.5	8.6	5.2	-	-	5.2		
<b><u>Balanced</u></b>									
<b>Investment Alliance - RKL Wealth Mgmt.</b>	<b>1.6</b>	<b>15.4</b>	<b>16.6</b>	<b>8.8</b>	<b>11.6</b>	<b>9.6</b>	<b>7.4</b>	3/05	1,057,833
Balanced Index <sup>4</sup>	2.4	16.9	15.2	7.9	10.8	9.4	7.9		
<b>Investment Alliance - Weik Capital Mgmt.</b>	<b>0.8</b>	<b>13.2</b>	<b>18.8</b>	<b>12.7</b>	<b>14.3</b>	<b>11.9</b>	<b>10.0</b>	11/04	486,923
Balanced Index <sup>5</sup>	2.3	15.3	18.3	10.7	13.5	11.7	9.1		
<b>Investment Alliance - Focus Partners Wealth LLC</b>	<b>2.5</b>	<b>16.0</b>	<b>15.0</b>	<b>9.4</b>	<b>10.9</b>	<b>9.4</b>	<b>7.3</b>	2/08	3,176,023
Balanced Index <sup>6</sup>	2.7	18.0	17.2	9.4	12.1	10.4	8.3		

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### Footnotes:

\* Performance returns are net of investment management fees.

\* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

\* Manager and index data represent the most current available at the time of report publication.

\* Hedge fund and private capital manager market values and rates of return may be based on estimates and may be revised until completion of an annual audit by the manager.

\* For managers and indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

\* The fiscal year ends in December.

<sup>1</sup> Broad Policy Index is currently comprised of: 39.5% Russell 3000 Index, 21.0% MSCI AC World Index ex-U.S., and 39.5% Bloomberg U.S. Aggregate Index. Please see Appendix for benchmark history.

<sup>2</sup> Target Weighted Index is currently comprised of: 2.5% FTSE Global Core Infrastructure 50/50, 39.5% Russell 3000 Index, 21.0% MSCI AC World Index ex-U.S., 15.0% Bloomberg U.S. Aggregate Index, 5.0% ICE BofA High Yield Bond Index, 10.0% HFRI Fund of Funds Index, 2.0% CPI + 5% Index, and 5.0% Bloomberg IG CMBS Index. Please see Appendix for benchmark history.

<sup>3</sup> FTSE NAREIT All Equity Index is currently comprised of: 100.0% FTSE NAREIT All Equity Index. Please see Appendix for benchmark history.

<sup>4</sup> Balanced Index is comprised of: 30.0% S&P 500 Index, 14.0% Russell Midcap Index, 8.0% Russell 2000 Index, 17.0% MSCI EAFE Index, 6.0% MSCI Emerging Markets Index, and 25.0% Bloomberg U.S. Aggregate Index.

<sup>5</sup> Balanced Index is comprised of: 75.0% S&P 500 Index and 25.0% Bloomberg U.S. Aggregate Index.

<sup>6</sup> Balanced Index is comprised of: 55.0% S&P 500 Index, 20.0% MSCI AC World Index ex-U.S., and 25.0% Bloomberg U.S. Aggregate Index.

## Berks County Community Foundation Schedule of Asset and Style Allocation

Asset Class	Current Weight	Target Weight	Target Range
Large Cap Equity	27.2%	25.0%	0.0% - 45.0%
Mid Cap Equity	3.9%	4.0%	0.0% - 20.0%
Small Cap Equity	5.5%	5.5%	0.0% - 20.0%
International Equity	11.4%	11.0%	0.0% - 15.0%
International Small Cap Equity	4.1%	5.0%	0.0% - 10.0%
Emerging Markets	5.2%	5.0%	0.0% - 10.0%
Fixed Income	21.8%	20.0%	10.0% - 35.0%
Public Real Estate	1.2%	0.0%	0.0% - 5.0%
Hedge Fund	9.7%	10.0%	0.0% - 10.0%
Public Natural Resources	2.4%	2.5%	0.0% - 5.0%
Private Equity	4.0%	5.0%	0.0% - 10.0%
Private Debt	2.7%	5.0%	0.0% - 10.0%
Private Real Estate	0.8%	2.0%	0.0% - 10.0%
Cash	0.0%	0.0%	0.0% - 10.0%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	

# Berks County Community Foundation

## Schedule of Asset and Style Allocation

Asset Class - Style	Manager	Portfolio Invested	Portfolio Cash	Market Value	Current Weight	Target Weight
Large Cap Equity - Broad	Vanguard 500 Index	100.0%	0.0%	\$22,055,270	14.3%	13.0%
Large Cap Equity - Growth	Harbor Capital Appreciation Fund	100.0%	0.0%	\$4,710,784	3.1%	3.0%
Large Cap Equity - Growth	Loomis Sayles Growth Fund	100.0%	0.0%	\$4,811,331	3.1%	3.0%
Large Cap Equity - Value	PIMCO RAE U.S. Large Cap	100.0%	0.0%	\$10,196,524	6.6%	6.0%
Mid Cap Equity - Broad	Vanguard Mid Cap Index	100.0%	0.0%	\$6,012,899	3.9%	4.0%
Small Cap Equity - Core	Boston Walden Small Cap	100.0%	0.0%	\$2,653,120	1.7%	1.9%
Small Cap Equity - Growth	Alger Small Cap Focus	100.0%	0.0%	\$3,087,403	2.0%	1.8%
Small Cap Equity - Value	Hotchkis & Wiley Small Cap Value	100.0%	0.0%	\$2,737,989	1.8%	1.8%
International Equity - Growth	Artisan International Fund	100.0%	0.0%	\$8,509,217	5.5%	5.5%
International Equity - Value	Dodge & Cox International Stock Fund	100.0%	0.0%	\$9,033,725	5.9%	5.5%
International Small Cap Equity - Core	Brown Capital International Small Co	100.0%	0.0%	\$6,322,884	4.1%	5.0%
Emerging Markets - Growth	WCM Emerging Markets Fund	100.0%	0.0%	\$4,002,944	2.6%	2.5%
Emerging Markets - Value	DFA Emerging Markets Value Fund	100.0%	0.0%	\$4,026,271	2.6%	2.5%
Fixed Income - Core	Dodge & Cox Income Fund	100.0%	0.0%	\$5,994,840	3.9%	3.0%
Fixed Income - Core	Fidelity Real Estate High Income Fund	100.0%	0.0%	\$7,095,548	4.6%	5.0%
Fixed Income - Core Plus	DoubleLine Total Return Bond Fund	100.0%	0.0%	\$9,460,117	6.2%	5.5%
Fixed Income - Core Plus	Loomis Sayles Bond Fund	100.0%	0.0%	\$6,949,741	4.5%	4.3%
Fixed Income - Short Term	Vanguard Short Term Bond Index Fund	100.0%	0.0%	\$3,984,331	2.6%	2.2%
Public Real Estate - Core	Principal Real Estate Securities Fund	100.0%	0.0%	\$1,870,551	1.2%	1.0%
Hedge Fund - Absolute Return	Magnitude International	100.0%	0.0%	\$7,681,943	5.0%	5.0%
Hedge Fund - Balanced	Socorro Dynamic Opportunity Fund	100.0%	0.0%	\$7,294,535	4.7%	5.0%
Public Natural Resources - Infrastructure	Cohen & Steers Global Listed Infrastructure	100.0%	0.0%	\$3,662,271	2.4%	2.5%
Private Equity - Buyout	RCP Fund XIV	100.0%	0.0%	\$976,201	0.6%	1.0%
Private Equity - Buyout - Small	RCP Fund XIX	100.0%	0.0%	\$90,356	0.1%	0.0%
Private Equity - Growth	Guidepost Growth Equity III-B	100.0%	0.0%	\$1,329,635	0.9%	1.0%
Private Equity - Secondary	Timber Bay Fund II	100.0%	0.0%	\$1,406,404	0.9%	1.0%
Private Equity - Venture Capital	Accolade Empowerment III	100.0%	0.0%	\$0	0.0%	0.0%
Private Equity - Venture Capital	Truebridge Capital Partners Fund VI	100.0%	0.0%	\$1,379,452	0.9%	1.0%
Private Equity - Venture Capital	Truebridge Capital Partners Fund VII	100.0%	0.0%	\$960,407	0.6%	1.0%
Private Debt - Distressed	SVP Capital Solutions Fund II	100.0%	0.0%	\$590,156	0.4%	0.0%

## Berks County Community Foundation Schedule of Asset and Style Allocation

Asset Class - Style	Manager	Portfolio Invested	Portfolio Cash	Market Value	Current Weight	Target Weight
Private Debt - Distressed	SVP Dislocation Feeder Fund	100.0%	0.0%	\$1,063,255	0.7%	0.0%
Private Debt - Distressed	SVP Special Situations II	100.0%	0.0%	\$101,101	0.1%	1.0%
Private Debt - Distressed	SVP Special Situations III	100.0%	0.0%	\$212,322	0.1%	2.0%
Private Debt - Distressed	SVP Special Situations IV	100.0%	0.0%	\$680,516	0.4%	1.0%
Private Debt - Mezzanine	Falcon Strategic Partners V	100.0%	0.0%	\$453,780	0.3%	1.0%
Private Debt - Mezzanine	Falcon Strategic Partners VI	100.0%	0.0%	\$1,124,965	0.7%	0.0%
Private Real Estate - Opportunistic	GEM Realty Fund V	100.0%	0.0%	\$130,503	0.1%	1.0%
Private Real Estate - Opportunistic	Principal Data Center Growth & Income	100.0%	0.0%	\$611,048	0.4%	0.0%
Private Real Estate - Opportunistic	WCP NewCold, LP	100.0%	0.0%	\$0	0.0%	0.0%
Private Real Estate - Value Added	Palatine Real Estate Fund IV	100.0%	0.0%	\$451,791	0.3%	0.0%
<b>Sub-Total</b>				<b>\$153,716,130</b>	<b>100.0%</b>	<b>100.0%</b>
Cash - Cash	Cash			\$5,251,977		
<b>Total</b>				<b>\$158,968,107</b>		